

“IRA Charitable Rollover”

Make Gifts to FCA from Your IRA



For those who are 70 ½ and older that are required to make mandatory distributions from IRA's. This IRS permits those eligible to make a direct transfer to charity from their IRA. The transfer may be up to \$100,000 during the year. Overall, to maximize your charitable deductions, the IRA distribution may be a tax wise gift choice. Here are some of the highlights:

Key Facts Regarding Traditional and Roth IRA Gifts:

- You must be 70 ½ and older.
- You may give up to \$100K.
- A husband and wife can each give up to \$100K from two separate IRA's.
- The gift portion directed to FCA counts towards your mandatory distribution requirement.
- In most states, your ordinary federal and state income tax will be eliminated on the amount distributed to FCA.
- **You will not receive a charitable income tax deduction for the IRA charitable rollover.**
- For some people this gift will reduce:
 - deferred income and estate taxes on their IRA.
 - Social Security taxes.

The mandatory annual withdrawal, or distribution requirement, for those 70 ½ or older provides an excellent way to honor the ministries and charities of your choice with a year-end gift.

Suggested Steps to Complete Your Gift:

- Notify Heather Williams at FCA at hwilliams@fca.org or 816-892-1115.
- Contact and instruct your IRA Administrator to make a gift distribution directly to FCA.
- Provide your IRA Custodian's or Administrator's contact information.
- Provide your contact information.
- Determine the value of your gift.
- Determine what area of FCA is to benefit from your gift.
- FCA Finance will mail an acknowledgement letter to you that is like a gift receipt and will indicate your gift was received.
- We recommend that you review your gift consideration with your trusted financial advisor.
- Detailed information for you or your professional administrator is available upon request. You may also visit the Gift Planning link under Donate at fca.org for other gift planning options.

